

Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 7/31/2016 Fund: 10 GENERAL FUND

DRAFT

Assets and Resources

Assets:

101	Cash in bank		\$11,687,948.86
102 - 106	Cash Equivalents		\$1,000.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$31,986,710.50

Accounts Receivable:

132	Interfund	\$3,720,827.10	
141	Intergovernmental - State	\$35,095,450.86	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$1,674,934.72	\$40,491,212.68

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$72,073,371.00	
302	Less revenues	(\$66,568,752.69)	\$5,504,618.31

Total assets and resources

\$89,671,490.35

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$59,338.13
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$61,221.97

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Starting date 7/1/2016 Ending date 7/31/2016 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$62,327,676.13
761	Capital reserve account - July	\$2,451,929.12	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,451,929.12
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$78,513,747.08	
602	Less: Expenditures	(\$3,023,608.70)	
	Less: Encumbrances	(\$53,802,797.08)	(\$56,826,405.78)
	Total appropriated		\$86,466,946.55
	Unappropriated:		
770	Fund balance, July 1		\$9,583,697.91
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$6,440,376.08)
	Total fund balance		\$89,610,268.38
	Total liabilities and fund equity		\$89,671,490.35

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,513,747.08	\$56,826,405.78	\$21,687,341.30
Revenues	(\$72,073,371.00)	(\$66,568,752.69)	(\$5,504,618.31)
Subtotal	<u>\$6,440,376.08</u>	<u>(\$9,742,346.91)</u>	<u>\$16,182,722.99</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,451,929.12)	\$2,451,929.12
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$12,194,276.03)</u>	<u>\$18,634,652.11</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$12,194,276.03)</u>	<u>\$18,634,652.11</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$6,440,376.08</u>	<u>(\$12,194,276.03)</u>	<u>\$18,634,652.11</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

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Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 7/31/2016 Fund: 10 GENERAL FUND

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned		72,073,371	66,568,753	Under	5,504,618
Total		72,073,371	66,568,753		5,504,618
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
00770	X111__100__ Regular Programs - Instruction	18,404,543	55,198	16,750,469	1,598,876
00780	X112__100__ Special Education - Instruction	4,618,426	9,248	4,498,977	110,201
00790	X11230100__ Basic Skills/Remedial - Instruction	443,416	1,341	431,715	10,360
00800	X11240100__ Bilingual Education - Instruction	116,336	0	113,836	2,500
00820	X11401100__ School-Spon. Co/Extra-curricular Activit	587,361	9,566	403,171	174,624
00830	X11402100__ School Sponsored Athletics - Instruction	1,800,842	21,786	1,252,356	526,699
00840	X114__100__ Other Instructional Programs - Instructi	240,370	0	207,496	32,874
00860	X11000100__ Tuition	6,552,344	-5,580	271,901	6,286,023
00870	X11000211__ Attendance and Social Work Services	15,695	1,250	13,750	695
00880	X11000213__ Health Services	315,127	1,434	287,239	26,455
00881	X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi	1,344,728	4,639	970,089	370,000
00890	X11000218__ Other Support Services-Students-Regular	2,204,073	69,055	1,943,737	191,282
00900	X11000219__ Other Support Services-Students_Special	1,017,312	25,860	958,253	33,200
00910	X11000221__ Improvement of Instructional Services	1,284,095	121,009	1,117,363	45,723
00920	X11000222__ Educational Media Services-School Librar	1,270,559	322,913	726,126	221,520
00921	X11000223__ Instructional Staff Training Services	213,658	10,125	163,858	39,675
00930	X11000230__ Support Services-General Administration	1,737,633	173,361	353,398	1,210,873
00940	X11000240__ Support Services-School Administration	2,937,363	234,458	2,593,786	109,119
00942	X1100025__ Central Services & Admin. Information Te	962,993	67,624	827,163	68,206
00950	X1100026__ Operation and Maintenance of Plant Servi	8,104,966	309,664	3,926,887	3,868,415
00960	X11000270__ Student Transportation Services	4,882,360	9,508	340,842	4,532,010
00971	X11____2__ Personal Services-Employee Benefits	13,020,183	1,111,442	10,657,780	1,250,961
00980	X11000310__ Food Services	200,000	0	0	200,000
01020	X12____73__ Equipment	2,834,165	359,565	2,191,726	282,874
01030	X120004__ Facilities Acquisition and Construction	3,241,022	110,144	2,800,879	330,000
01230	T2 Total Special Schools	164,177	0	0	164,177
Total		78,513,747	3,023,609	53,802,797	21,687,341

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Starting date 7/1/2016 Ending date 7/31/2016 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$359,510.24
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,049,453.00	
142	Intergovernmental - Federal	\$483,042.80	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,532,495.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,292,606.00	
302	Less revenues	(\$1,290,094.00)	\$2,512.00

**Total assets and resources**

**\$1,894,518.04**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$499,821.32
	<b>Total liabilities</b>		<b>\$499,821.32</b>

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**Starting date 7/1/2016 Ending date 7/31/2016 Fund: 20 SPECIAL REVENUE FUNDS**

**Fund Balance:**

**Appropriated:**

753,754	Reserve for encumbrances		\$1,025,255.27
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,529,778.47	
602	Less: Expenditures	(\$83,314.32)	
	Less: Encumbrances	(\$814,936.15)	(\$898,250.47)
	Total appropriated		\$1,656,783.27
<b>Unappropriated:</b>			
770	Fund balance, July 1		(\$24,914.08)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$237,172.47)
	Total fund balance		\$1,394,696.72
	Total liabilities and fund equity		<u>\$1,894,518.04</u>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,529,778.47	\$898,250.47	\$631,528.00
Revenues	(\$1,292,606.00)	(\$1,290,094.00)	(\$2,512.00)
Subtotal	<u>\$237,172.47</u>	<u>(\$391,843.53)</u>	<u>\$629,016.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$237,172.47</u>	<u>(\$391,843.53)</u>	<u>\$629,016.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$237,172.47</u>	<u>(\$391,843.53)</u>	<u>\$629,016.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$237,172.47</u>	<u>(\$391,843.53)</u>	<u>\$629,016.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
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Starting date 7/1/2016 Ending date 7/31/2016 Fund: 20 SPECIAL REVENUE FUNDS

**Revenues:**

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	1,292,606	1,290,094	Under	2,512
Total	1,292,606	1,290,094		2,512

**Expenditures:**

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	1,525,778	83,314	814,936	627,528
01250 X20 _____ Local Projects	4,000	0	0	4,000
Total	1,529,778	83,314	814,936	631,528

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Starting date 7/1/2016 Ending date 7/31/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$423,176.80
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$300.00	
302	Less revenues	(\$11.35)	\$288.65

**Total assets and resources**

**\$4,648,999.55**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$2,955,000.00
	<b>Total liabilities</b>	<b>\$2,955,000.00</b>

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Starting date 7/1/2016 Ending date 7/31/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$5,127,678.08
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$89,454.47	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$89,454.47)	(\$89,454.47)	\$0.00
	Total appropriated			\$5,127,678.08
	Unappropriated:			
770	Fund balance, July 1			(\$3,344,524.06)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$89,154.47)
	Total fund balance			\$1,693,999.55
	Total liabilities and fund equity			\$4,648,999.55

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$89,454.47	\$89,454.47	\$0.00
Revenues	(\$300.00)	(\$11.35)	(\$288.65)
Subtotal	\$89,154.47	\$89,443.12	(\$288.65)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$89,154.47	\$89,443.12	(\$288.65)
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$89,154.47	\$89,443.12	(\$288.65)
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	\$89,154.47	\$89,443.12	(\$288.65)

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date



Report of the Secretary to the Board of Education  
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Starting date 7/1/2016 Ending date 7/31/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	300	11	Under	289
Total	300	11		289

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	89,454	0	89,454	0
Total	89,454	0	89,454	0

Starting date 7/1/2016 Ending date 7/31/2016 Fund: 40 DEBT SERVICE FUNDS

**Assets and Resources**

**Assets:**

101	Cash in bank		\$129,366.69
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,935,592.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,442,906.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,442,906.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$3,378,498.00	
302	Less revenues	(\$3,378,498.00)	\$0.00

**Total assets and resources**

**\$3,507,864.69**

**Liabilities and Fund Equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$0.02)
	<b>Total liabilities</b>		<b>(\$0.02)</b>

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Starting date 7/1/2016 Ending date 7/31/2016 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,378,498.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$3,378,498.00
	Total appropriated			\$3,378,498.00
Unappropriated:				
770	Fund balance, July 1			\$129,366.71
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$3,507,864.71
	Total liabilities and fund equity			<u>\$3,507,864.69</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,378,498.00	\$0.00	\$3,378,498.00
Revenues	(\$3,378,498.00)	(\$3,378,498.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,378,498.00)</u>	<u>\$3,378,498.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,378,498.00)</u>	<u>\$3,378,498.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,378,498.00)</u>	<u>\$3,378,498.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$3,378,498.00)</u>	<u>\$3,378,498.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

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Starting date 7/1/2016 Ending date 7/31/2016 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned		3,378,498	3,378,498		0
Total		3,378,498	3,378,498		0
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
No State Line Number Assigned		3,378,498	0	0	3,378,498
Total		3,378,498	0	0	3,378,498